

# Overdraft Courtesy Pay Information

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Overdraft Courtesy Pay is a service that allows us to pay share drafts, debit card transactions, ACH transactions, e-Bill Pay transactions, or other payment or withdrawal requests on our member's share draft account even if it causes the account to become overdrawn.

Overdraft Courtesy Pay may provide certain accountholders in "good standing" with the ability to overdraw their personal share draft account up to \$500 (which includes any Overdraft Courtesy Pay or Non-Sufficient Funds charges).

If the account has been open at least 30 days and maintained in good standing, defined as A) Making regular deposits sufficient to cover transactions; B) Bringing the account to a positive balance at least once every thirty days or less, and; C) There are no legal orders outstanding on your account, we may, at our sole discretion, pay overdrafts up to the limits mentioned above, including our normal Non-Sufficient Funds and/or Overdraft Courtesy Pay charge as outlined in the fee schedule. You will only be charged a Non-Sufficient Funds charge if we do not pay the overdraft.

Overdraft Courtesy Pay offers additional flexibility and convenience in managing accountholder funds, and provides peace of mind knowing that checks may be paid up to the authorized overdraft limit.

This non-contractual courtesy requires no accountholder action for check, ACH or recurring debit card transactions. However, we must have accountholder permission to pay ATM and everyday debit card transactions. It is not a loan and it costs nothing unless the privilege is used - by initiating share drafts, debit card transactions, ACH transactions, e-Bill Pay transactions, or other payment or withdrawal requests for more than is on deposit in the account. If you maintain the account in good standing and have need for this "courtesy," we may, at our sole discretion, pay the item(s) up to the authorized limit, and we will charge the account our normal Non Sufficient Funds and/or Overdraft Courtesy Pay charge for each item that overdraws the account. More than one overdraft fee may be charged against the account per day, depending on the number of transactions presented on and other withdrawals made from the account. We will send you a notice each time an overdraft occurs. Transactions may not be processed in the order in which they occurred. The order in which the transactions are received and processed can affect the total amount of overdraft fees incurred. If you fail to repay your overdraft balance within 30 days of the first overdraft, we will suspend your overdraft courtesy privileges and may also close your account.

If you receive a direct deposit of your monthly Social Security payment into your share draft account and do not want Courtesy Pay eligibility, you must advise us to stop paying your overdrafts with these funds.

Overdraft Courtesy Pay allows EFCU to provide a higher level of service to our members by helping to protect your account and reputation when an inadvertent overdraft occurs.

If you have questions, do not hesitate to call us at 812.424.2621.

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